INDIAN SCHOOL NIZWA - WORKSHEET

ACCOUNTANCY

CH.8 &9 RECORDING OF TRANSACTIONS - JOURNAL AND LEDGER

Name: ___________________ Date:____________ Class: XI.B

Qn.1	Journalise the following transactions of Mls K.L.Jain Agencies 2017 Apr.1Started business with cash 50,000 Apr.1 Purchased furniture for cash 10,000 Apr.2 Purchased goods for cash 10,000 Apr.2 Sold goods for cash 4,000 Apr.4 Purchased goods from sharad 10,000 Apr.8 Paid to sharad 4,000 Apr.16 Goods sold to Anil 4,000 Apr.18 Paid electricity bill 200 Apr.20 Paid rent for the month 1,000
Qn.2	**Compound Entries** Journalise the following transactions: a) Paid rent ₹500 and salaries ₹500 b) Bought goods from Vipul worth ₹ 2000 and paid half the amount in cash c) Cash ₹10,000 and goods worth ₹ 6,000 invested in business. d) Proprietor withdrew for private use , cash ₹500 and goods ₹100 e) Purchased machinery worth ₹5,000 and furniture worth ₹ 1,000 from Rainbow Ltd.
Qn.3	Journalise the following transactions 2016 Jan.1 Varun started business with cash ₹30,000; Furniture ₹15,000; Building ₹4,50,000 Jan 1 Cash Purchases ₹60,000 Jan 2 Cash sales 3,000 Jan 6 Goods sold to Gupta Traders 3,000 Jan 8 Goods returned to rohit 600 Jan 10 Goods given away as charity Jan 15 Goods returned by Gupta Traders 600 Jan 17 Goods lost by fire ,Insurance company admitted and paid claim for 60% amount Jan 20 Goods given away as sample 450 Jan 21 Goods were used to make an asset 5,000
Qn.4	Journalise the following transactions in the books of Himanshu: 2014 Dec 01 Business started with cash 75,000

	Dec.07 Purchased goods for cash 10,000 Dec.09 Sold goods to Swati 5,000 Dec.12 Purchased furniture 3,000 Dec.18 Cash received from Swati In full settlement 4,000 Dec.25 Paid rent 1,000 Dec.30 Paid salary 1,500
Qn.5	Enter the following Transactions in the Journal of Mudit: 2015 Jan.01 Commenced business with cash 1,7 5,000 Jan.01 Building 1,00,000 Jan.02 Goods purchased for cash 75,000 Jan.03 Sold goods to Ramesh 30,000 Jan.04 Paid wages 500 Jan.06 Sold goods for cash 10,000 Jan.10 Paid for trade expenses 700 Jan.12 Cash received from Ramesh 29,500 Discount allowed 500 Jan.14 Goods purchased from Sudhir 27,000 Jan.18 Cartage paid 1,000 Jan.20 Drew cash for personal use 5,000 Jan.22 Goods use for house hold 2,000 Jan.25 Cash paid to Sudhir 26,700 Discount allowed 300
Qn.6	Journalise the following transaction in the Book of M/s Beauty traders. Also post them in the ledger. Dec. 2014 1. Started business with cash 2,00,000 2. Bought office furniture 30,000 3. Paid into bank to open a current account 1,00,000 4. Purchased a computer and paid by cheque 2,50,000. 5. Bought goods on credit from Ritika 60,000 6. Cash sales 30,000 7. Sold goods to Karishna on credit 25,000 8. Cash paid to Mansi on account 30,000 9. Goods returned to Ritika 2,000 10. Stationery purchased for cash 3,000 11. Paid wages 1,000 12. Goods returned by Karishna 2,000 13. Cheque given to Ritika 28,000 14. Cash received from Karishna on account 15,000 15.Insurence premium paid by cheque 4,000 16. Cheque received from Karishna 8,000 17. Rent paid by cheque 3,000 18. Purchased goods on credit from Meena Traders 20,000 19. Cash sales 14,000